



Power Cut? How the EU Is Pulling the Plug on Electricity Markets: How the EU Is Pulling the Plug on Electricity Markets (Hobart Paperback)

Carlo Stagnaro

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By any measure, the privatisation and liberalisation of the UK energy industry was an enormous success. And yet the public are not convinced. As energy expert Carlo Stagnaro shows in this important book, the re-regulation of the market in the UK, together with policy developed at the EU level, has undermined all the important developments of the 1990s and early 2000s. The result has not only been poorer outcomes in the energy market but a very inefficient approach to reduce carbon dioxide emissions. The EU has also only been partially successful in promoting liberalisation and competition in electricity markets and the time is ripe for change. The author shows how the EU must learn the lessons from the UK's successful recent past – and the UK must re-learn them. Therein lies the route to a competitive energy market that serves the ends of consumers rather than the ends of politicians and other interest groups.

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